

Based on 2,500 participants, you'll save **\$65,867.99** a year with RepayMe's unique "Distributed Work Flow." Add in Information Technology Savings and you'll save **\$95,867.99**.

Following is an outline of projected savings you'll achieve with RepayMe. These savings are based on:

- An administration cost of \$22.50 per hour (\$15.00 per hour plus 50% for employer taxes, benefits, workers compensation and office overhead)
- 65% of your participants having e-mail and Internet access
- 35% of participants have direct deposit reimbursements

2,500 participants, with each participant:

- Requesting 7 reimbursements per year
- Each reimbursement request contains 3 claims
- Receiving one rejection notice a year
- Making two Status/Customer Support Calls Per Year (Claim Status, Reimbursement Status, Account Balance...)

#### Time / Labor Savings

Action / Activity	Current Time To Perform	Time With RepayMe	Time Saved	Occurrences in a Year	Yearly Time Savings	Yearly Costs Savings
Entering Reimbursement Request into your system (entering the claims).	3 Minutes	0	3 Minutes	11,375	568.75 Hours	\$12,796.87
Entering Open Enrollment Elections into your system	3	0	3	1,625	81.25	\$1,828.12
Run process to produce Rejection Notices. Folding, Stuffing and metering (postage).	5 hours a week	0	5 hours a week	52	260 Hours	\$5,850.00
Answering Claim Status & Account Balance Inquiry Calls	5 minutes	0	5	3,250	270.8 Hours	\$6,093.00
Run process to produce Reimbursement Checks and EFT Files, folding checks & EOB's, stuffing and metering (postage).	5 hours a day	0	25 hours a week	52	1,300 hours	\$29,250.00
Run process to produce Account Statements, folding, stuffing and metering (postage)	20 hours a quarter	0	20 hours a quarter	3	60 hours	\$1,350.00
Run process to produce Account Statements sent out during the last 3 months of the plan year	20 hours a month	0	20 hours a month	3	60 hours	\$1,350.00
					<b>Total Savings</b>	<b>\$57,517.99</b>

(for more savings, see next page)

### Material Savings

Action / Activity	Current Costs	Costs With RepayMe	Cost Savings	Occurrences in a Year	Yearly Costs Savings
Claim Denial or Claim Exclusion Notice/Letter	\$0.42 (1)	\$0.00	\$0.42	1,625	\$682.50
Quarterly Statements	\$0.42 (1)	\$0.00	\$0.42	4,875	\$2,047.50
Year End Monthly Statements (sent out for the last 3 months of the plan year)	\$0.42 (1)	\$0.00	\$0.42	4,875	\$2,047.50
EOB's for those participants with direct deposits	\$0.42 (1)	\$0.00	\$0.42	6,125	\$2,572.50
				<b>Total Savings</b>	<b>\$7,350.00</b>

1. Includes \$0.05 for materials and printer wear/depreciation, plus \$0.37 for first class postage.

### Information Technology Savings

Item	Yearly Savings
25% Reduction of Information Technology staff (\$60,000 + 50% for benefits, taxes and overhead)	\$22,500.00
Reduction of network hardware and software needs	\$7,500.00
<b>Total Savings</b>	<b>\$30,000.00</b>

### Summary Of Costs & Savings

Labor and Time Savings	\$57,517.99
Material Savings	\$7,350.00
Elimination of FSA Administration Software Annual Maintenance Fee	\$1,000
Information Technology Savings	\$30,000.00
<b>Possible Savings:</b>	<b>\$95,867.99</b>